

**Sky Blue Supporters Initiative Limited**  
**Trading as The Sky Blue Trust**  
**Unaudited Financial Statements for the year ended**  
**31 January 2018**

**Sky Blue Supporters Initiative Limited**  
**Trading as The Sky Blue Trust**

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**for the year ended 31 January 2018**

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**Sky Blue Supporters Initiative Limited**  
**Trading as The Sky Blue Trust**

**Company Information**  
**for the year ended 31 January 2018**

**SECRETARY:**

R Ellis

**REGISTERED OFFICE:**

c/o Sapphire Louvres

Unit 21 Harrowbrook Road

Hinckley  
Leicestershire  
LE10 3DJ

**REGISTERED NUMBER:**

29630R

**Sky Blue Supporters Initiative Limited**  
**Trading as The Sky Blue Trust**

**for the year ended 31 January 2018**

Statement of Society Board's responsibilities

The Co-operative and Community Benefit Society Act 2014 requires the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the profit or loss of the society for that period. In preparing those financial statements, the Society Board is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Society Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable the Society Board to ensure that the financial statements comply with the Co-operative and Community Benefit Society Act 2014. The Society Board is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conduct of Society Board's responsibilities

The Society Board hereby confirms that it has discharged its responsibilities in all respects in accordance with the above statement. In particular:

- All income received and due has been properly accounted for and is disclosed as Turnover in these accounts;
- Any expenditure shown as Administrative Expenses in these accounts has been duly authorised by the Board and was incurred wholly, exclusively and necessarily in furtherance of the Society's aims and objectives;
- The assets of the Society have been maintained securely at all times;

- Capital subscriptions from Members of the Society have been properly accounted for and recorded in the Register of Members.
- Proper accounting records have been kept and the Board has continuously monitored the financial position of the Society as reported by the Treasurer throughout the financial year;
- The Society is fully capable of continuing as a going concern and these accounts have been prepared on that basis.

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**Sky Blue Supporters Initiative Limited**  
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**Income and Expenditure Account**  
**for the year ended 31 January 2018**

	Note	<b><u>Year Ended</u></b> <b><u>31.01.2018</u></b>	<b><u>Year Ended</u></b> <b><u>31.01.2017</u></b>
		£	£
<b>Turnover</b>	2	<b>71</b>	198
Administrative Expenses		680	351
<b>Shortfall of Turnover Over Expenditure</b>		<b>(609)</b>	(153)
Interest Receivable		<b>3</b>	6
<b>Deficit of Income Over Expenditure</b>	3	<b>(606)</b>	(147)
Taxation	4	-	-
<b>Deficit after Taxation</b>		<b>(606)</b>	(147)

The notes on page 5 form an integral part of these accounts.

There are no gains or losses for the period other than those already dealt with in the Income and Expenditure Account.

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**Sky Blue Supporters Initiative Limited**  
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**Balance Sheet**  
**for the year ended 31 January 2018**

Note	<b><u>Year Ended</u></b> <b><u>31.01.2018</u></b>	<b><u>Year Ended</u></b> <b><u>31.01.2017</u></b>
	£	£
<b>Current Assets</b>		
Debtors & Prepayments	276	-
Cash at Bank and in Hand	4,726	5,487
		<hr/>
		<b>5,002</b>
	5,487	
Less Current Liabilities – Creditors & Accruals	(100)	-
		<hr/>
<b>Net Assets</b>	<b>4,902</b>	<b>5,487</b>
		<hr/> <hr/>

## Capital and Reserves

Share Capital	5	2,707	2,687
Reserve Fund	6	2,195	2,800
			_____
<b>Members Fund</b>		<b>4,902</b>	<b>5,487</b>
			_____
			=====

The Financial Statements on pages 1 to 5 were authorised for issue by the Society Board on 20<sup>th</sup> June 2018 and signed on behalf of the Society Board by

.....  
M Baker – Chair

.....  
R Ellis - Secretary

.....  
R Brown – Treasurer

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**Sky Blue Supporters Initiative Limited**  
**Trading as The Sky Blue Trust**

**Notes to the Financial Statements Balance Sheet**  
**for the year ended 31 January 2018**

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

### 2. TURNOVER

Turnover represents monies received in respect of fund raising, merchandise, donations and other income.

### 3. DEFICIT OF INCOME OVER EXPENDITURE

No member of the Board has received any remuneration or expenses.

#### 4. TAXATION

Taxation of £Nil was charged on Interest Receivable for the year (2017 £Nil).

#### 5. CALLED UP SHARE CAPITAL

Each full member of the society owns one ordinary Share of £1 in the society that is not transferable. The share is cancelled if an individual ceases to be a member. Junior members cannot hold shares in the society nor have any voting rights.

At 31 January 2018 the society had 2,707 full members (2017 – 2,687).

#### 6. RECONCILIATION OF MOVEMENTS IN RESERVES

	<b>2018</b>	2017
	<b>£</b>	£
Deficit after Taxation	<b>(606)</b>	(147)
Opening reserves	<b>2,800</b>	2,946
Transfer Former Member's Subscription	1	1
	<hr/>	<hr/>
<b>Closing reserves</b>	<b>2,195</b>	2,800
	<hr/>	<hr/>

#### 7. INCORPORATION AND COMMENCEMENT OF TRADING

The name of the Society is the Sky Blue Supporters Initiative Limited trading as The Sky Blue Trust, incorporated 11 September 2003 under the Co-operative and Community Benefit Society Act 2014.

These notes form an integral part of these financial statements.