

**Sky Blue Supporters Initiative Limited**  
**Trading as The Sky Blue Trust**

**Unaudited Financial Statements for the year ended**  
**31 January 2017**

**Report of the Independent Examiner**

In order to assist the Board of the Sky Blue Trust to fulfil its duties under the Co-operative and Community Benefit Society Act 2014, we have prepared for approval by the members the Financial Statements for the year ended 31<sup>st</sup> January 2017 which comprise the Income & Expenditure Accounts, the Balance Sheet and the related notes from the Trust's accounting records and from information and explanations provided to us by officers of the Trust.

The officers of the Trust have confirmed by signing these Financial Statements that the Board has discharged its responsibilities in all respects in accordance with the Co-operative and Community Benefit Society Act 2014 in relation to the financial affairs of the Trust and our report is made in reliance on that confirmation.

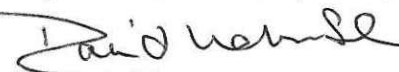
We have not been instructed to carry out an audit as defined within the Co-operative and Community Benefit Society Act 2014. The purpose of the Independent Examination is to consider available evidence about the amounts and disclosures in the financial statements sufficient to:

- determine whether these Financial Statements are in accordance with the underlying accounting records and the information and explanations provided to us;
- verify that the accounting records are reasonably accurate and complete, having regard to the size and nature of the Trust;
- provide reasonable assurance that these Financial Statements are free from material misstatement.

In our opinion these Financial Statements:

- give a true and fair view of the Trust's affairs as at 31<sup>st</sup> January 2017 and of the Deficit for the year then ended;
- have been properly prepared in accordance with the requirements of the Co-operative and Community Benefit Society Act 2014.

The Independent Examination has been conducted in good faith and to the best of our professional abilities. However, to the fullest extent permitted by law, we do not accept or assume responsibility or liability to any person or corporate body in respect of our work or this report.

  
David Johnson ACA  
Kingswood Management Solutions Limited  
41 Station Lane, Lapworth, Solihull B94 6LW  
19<sup>th</sup> June 2017